



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
49th Anniversary ~ Fund Established May 2, 1974

BOARD OF TRUSTEES
Quarterly Meeting 23-06
Friday, May 5, 2023-9:00 A.M.
Happy Anniversary Pension Fund

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

March Regular Minutes 23-04
April Regular Minutes 23-05

STERLING CAPITAL MANAGEMENT, LLC AT 9:30 A.M.:

1. Mr. Blake Myton, Director, Senior Client Strategist
 - a. Quarterly Report

BURGESS CHAMBERS AND ASSOCIATES, INC. AT 9:45 A.M.:

1. Mr. Larry Cole, Performance Manager
 - a. Quarterly Report

DISABILITY HEARING POLICE OFFICER JOSEPH MORENO AT 10:30 A.M.

1. Police Officer Joseph Moreno; Mr. Jason Fox, Attorney for Disability Applicant, Oliver and Fox, P.A.; and Mr. Sean Sendra, Attorney, Klausner, Kaufman, Jensen and Levinson, P.A.

OLD BUSINESS:

- *1. DROP Returns for March 31, 2023
2. Draft Ordinance for 55.11(E) and Letter of No Impact
3. Property Insurance Coverage
4. Member Requests for Board Attorney, Actuary, Accountant, Financial or Investment Company
5. Application for Buyback Firefighter Bryan Daspit

NEW BUSINESS:

- *1. Warrants for Payment
 - a. Truist Commercial Checking Account-\$696.99-Reimbursement to the Truist Commercial Checking Account No. 1000196187347 for Auto Pay for Timothy W. Lancaster's VISA
 - b. Salem Trust-\$21,054.56-Account Management Fee for 1/1-3/31/2023, Fee A/C Number M69930
 - c. Burgess Chambers and Associates, Inc.-\$21,502.13-Performance Monitoring and Advisory Fee for 3/31/2023, Invoice 23-177
 - d. Allspring Global Investments-\$9,271.08-Management Fee for 1/01-3/31/2023, Invoice 4401002233 (Police Fund Only)
 - e. Allspring Global Investments-\$4,639.45-Management Fee for 1/01-3/31/2023, Invoice 4401007131 (Fire Fund Only)
 - f. DePrince, Race, and Zollo, Inc.-\$4,181.00-Management Fee for 1/1-3/31/2023, Invoice 202301057 (Fire Fund Only)

- g. DePrince, Race, and Zollo, Inc.-\$4,317.00-Management Fee for 1/1-3/31/2023, Invoice 202301058 (Police Fund Only)
- h. SSI Investment Management-\$14,247.00-Management Fee 1/01-3/31/2023, Invoice 002023-0099 (Police Fund Only)
- i. SSI Investment Management-\$14,011.00-Management Fee 1/01-3/31/2023, Invoice 002023-0100 (Fire Fund Only)
- j. Sterling Capital Management LLC-\$20,573.00-Investment Management Fees for Equity for 1/01-3/31/2023, (Police Fund Only)
- k. Sterling Capital Management LLC-\$15,651.00-Investment Management Fees for Equity for 1/01-3/31/2023, (Fire Fund Only)
- l. Sterling Capital Management LLC-\$9,977.00-Investment Management Fees for Fixed Income for 1/01-3/31/2023, (Fire Fund Only)
- m. Sterling Capital Management LLC-\$15,320.00-Investment Management Fees for Fixed Income for 1/01-3/31/2023, (Police Fund Only)
- n. Advent Capital-\$14,936.28-Investment Management Fees for Quarter End 3/31/2023, (Police Fund Only)
- o. Advent Capital-\$14,679.58-Investment Management Fees for Quarter End 3/31/2023, (Fire Fund Only)
- p. Eagle Asset Investment Management-\$1,267.72-Management Fees for Billing Period 01/01-03/31/2023, Invoice 041000108748 (Police Fund Only)
- q. Eagle Asset Investment Management-\$469.16-Management Fees for Billing Period 01/01-03/31/2023, Invoice 943760055294 (Fire Fund Only)

*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations

3. Board Business

4. Office Business

- a. Equipment Upgrades and Purchases
- b. Florida Power and Light Rate Change
- c. Employee VISA Invoice Review for April
- d. Upcoming Events-Educational Opportunities

5. Application for Disability Police Officer Christopher Jones

6. Direct Deposit Form

*7. Reduction of Monthly Pension Due to Age 65 Supplement, Police Officer Retiree Mark Fell

- *8. Reduction of Monthly Pension Due to Age 65 Supplement, Police Officer Retiree Ray Marrs

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.